



 **REITS**  
ASSOCIATION OF KENYA

# African REIT **2026** Conference

# Conference Booklet



**Thank you to our  
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The REITS Association of Kenya (RAK) was established in 2017 by players in the Real Estate and Capital markets industries. Although in its infancy, the Association Membership has grown to include diverse range of market participants including:

- The Kenya Property Developers Association
- The Fund Managers Association
- The Kenya Association of Stockbrokers and Investment Bankers
- The Nairobi Securities Exchange (among the top 4 Exchanges in Africa)

The RAK was formed primarily to promote the growth of REITS in the Kenyan Market by:

- Establishing a framework for the development of the Industry and creating forums for potential issuers, investors and regulators to engage
- Creating partnerships with other REITS Associations around the world especially in more developed markets to catalyse knowledge transfer and learning experiences
- To engage government and regulators on matters affecting REITS including tax harmonization and other incentives
- To educate the market about the long terms benefits of investing in REITs



# Thank you to our Diamond Partner



REPUBLIC OF KENYA



*Makeo Bora, Jukumu Letu*



**REITS**  
ASSOCIATION OF KENYA

# African REIT 2026 Conference

**THEME:**

Transforming Africa's REIT Landscape through Policy Innovation, Market Transparency, and Global Alignment

**31<sup>st</sup> March - 2<sup>nd</sup> April, 2026**

Enashipai Resort & Spa,  
Naivasha, Kenya

## About the REITs Association of Kenya

The REITs Association of Kenya (RAK) is the apex industry body representing stakeholders across Kenya's Real Estate Investment Trusts (REITs) ecosystem. Established in 2017, RAK brings together REIT managers, promoters, developers, investors, regulators, advisors, and service providers with a shared mandate to build a vibrant, transparent, and globally competitive REIT market.

RAK plays a central role in market advocacy, regulatory engagement, capacity building, and regional collaboration. Through policy dialogue, research, training, and high-level forums, RAK promotes best practices aligned with international standards and works closely with regulators and market operators to deepen capital markets and attract long-term institutional investment.

RAK's vision is to position Kenya as a regional REIT hub and contribute meaningfully to the growth of Africa's institutional real estate and infrastructure financing landscape.

## About the African REIT Conference 2026

The African REIT Conference 2026 is RAK's flagship continental forum bringing together senior public and private sector leaders from across Africa and global markets to shape the future of REITs and real estate capital markets on the continent.

Under the theme: "*Transforming Africa's REIT Landscape through Policy Innovation, Market Transparency, and Global Alignment,*"

The 2026 Conference will focus on the next phase of REIT market evolution—from market entry to market deepening. Discussions will centre on regulatory reform, product innovation, ESG integration, investor protection, data transparency, and alignment with global capital flows.

The Conference will convene:

- Policymakers and regulators
- REIT managers and promoters
- Pension funds and institutional investor
- Insurers and development finance institutions
- Global REIT bodies and market experts

Through high-level panels, masterclasses, policy dialogues, and networking platforms, the African REIT Conference 2026 will provide sponsors with unmatched access to decision-makers and an opportunity to position their brands at the heart of Africa's real estate and capital markets transformation.

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RAK GOVERNANCE STRUCTURE



**Mr. Geoffrey Odundo**

Chairperson of the REITs  
Association of Kenya (RAK)

## FOREWORD

### 4th Annual Africa REIT Conference 2026

It gives me great pleasure to welcome you to the 4th Annual Africa REIT Conference. Over the past four years, this conference has grown into an important platform for dialogue, collaboration, and thought leadership for the REIT and real estate capital markets ecosystem across Africa. It brings together regulators, policymakers, investors, fund managers, developers, advisors, and global partners who are all committed to advancing the growth of sustainable and investable real estate markets on the continent.

This year's theme, *Transforming Africa's REIT Landscape through Policy Innovation, Market Transparency, and Global Alignment*, reflects the stage at which many African REIT markets now find themselves. Over the past decade, the focus in many jurisdictions has been on establishing REIT frameworks and introducing the REIT concept to the market. Today, the focus has shifted from market entry to market deepening. The key question is no longer whether REITs can work in Africa, but rather how to make REIT markets more scalable, more liquid, more transparent, and more attractive to both domestic and international capital.

Across Africa, progress has been made in establishing regulatory frameworks, developing REIT structures, and building the broader ecosystem of market participants. However, challenges remain, particularly in the areas of policy and taxation, market liquidity, investor awareness, and access to reliable market data and benchmarks. Addressing these challenges will require continued collaboration between the public and private sectors, as well as alignment with global best practices while adapting solutions to African market realities.

REITs have an important role to play in Africa's economic development. They provide a platform for mobilising long-term capital, particularly from pension funds and institutional investors, into income-generating real estate and infrastructure. They also provide an opportunity to deepen capital markets, improve transparency in the real estate sector, and create new investment opportunities for a wider pool of investors. As Africa continues to urbanise and modernise its cities, REITs can play a meaningful role in financing housing, healthcare, logistics, commercial real estate, data centres, and other critical infrastructure.

The Africa REIT Conference 2026 is therefore not just a forum for discussion, but a platform for practical solutions, partnerships, and policy dialogue that will help shape the next phase of REIT development on the continent. It is our hope that the conversations held here will contribute to stronger regulatory frameworks, greater market transparency, increased investor participation, and the continued growth of REIT markets across Africa.

On behalf of the REITs Association of Kenya, I would like to thank all our partners, sponsors, speakers, and delegates for their continued support and participation. We look forward to the insights, discussions, and collaborations that will emerge from this year's conference, and to working together to advance Africa's real estate capital markets.



## Mr. Paul Kavuma

Chairperson of the 2026 African REIT Conference Organising Committee

### FOREWORD

It is my sincere privilege to welcome you to the African REIT Conference 2026. Your presence reflects a shared conviction: that real estate — Africa’s most consequential asset class — must become more transparent, accessible, and connected to global capital markets. We are honoured to convene developers, investors, fund managers, capital market leaders, policy makers, regulators, and global REIT experts, underscoring the scale of opportunity ahead.

#### Real Estate: The Dominant Store of Wealth

Real estate remains the largest store of wealth globally, valued at approximately USD 300–330 trillion — far exceeding all other asset classes. In advanced economies it accounts for 60–70% of global household wealth, and 50–65% of household net worth, where access to financing and capital markets enables efficient participation. In emerging markets real estate’s share of household wealth rises to 70–85% — not due to greater productivity, but due to limited alternatives. Real estate remains the primary inflation hedge and store of intergenerational wealth, yet the systems underpinning it remain underdeveloped.

#### Trapped Capital: The Central Challenge

The paradox is clear: African populations are highly reliant on real estate as a store of wealth, yet the capital embedded within it remains difficult to unlock. Structural constraints in the housing sector— insecure or informal property rights and shallow mortgage markets — limit monetisation and mobility.

Parallel constraints exist within formal markets, where aging real estate stock is increasingly misaligned with modern occupier demand. The result is what economist Hernando de Soto termed “dead capital” — assets occupied and valued, yet unable to be enhanced, leveraged, or deployed productively.

Addressing this requires action on two fronts: structurally, by strengthening land tenure, entrenching property rights and deepening mortgage markets; and institutionally, by mobilising institutional capital at scale to develop, aggregate, and reposition assets into investment-grade platforms capable of delivering resilient income and long-term value.

#### REITs: Democratising Ownership

Regulated REITs are central to this transformation — not merely as investment vehicles, but as structural mechanisms for democratising real estate ownership. By pooling capital, providing liquidity, and enforcing governance and disclosure standards, REITs can channel institutional capital into real estate at scale, while enabling broader participation by citizens as investors, not only as occupants.

REITs can fundamentally reshape access to real estate wealth and align capital with inclusive growth.

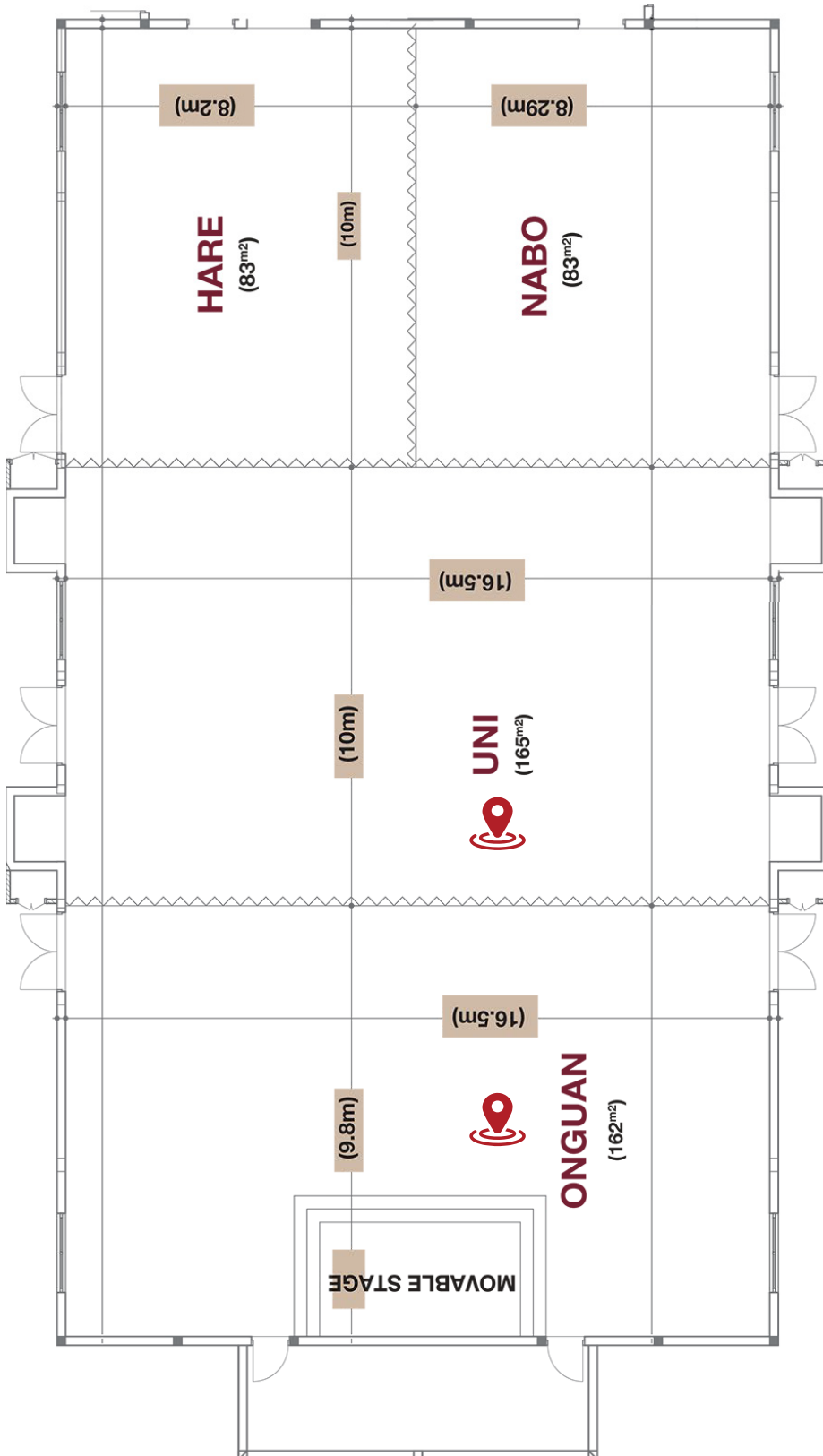
#### From Foundations to Action

This conference marks a shift from building foundations to scaling and deepening. We will examine regulatory and tax reforms, cross-border REIT harmonisation, and the role of transparency in unlocking institutional capital — including the launch of RAK’s REIT Index, Market Dashboard, and Best Practice Guidelines.

We will also explore evolving REIT structures, specialised asset classes (such as industrial, logistics, data centres, and student housing), ESG integration, climate finance, pension fund participation, PropTech, and the financing of Africa’s rapidly urbanising cities.

I remain deeply optimistic. Strengthening regulation, growing institutional appetite, and a new generation of practitioners who combine local insight with global standards, are creating the conditions for a transformative decade. The task before us is to convert potential into action. I encourage you to engage fully — to challenge, collaborate, and build the partnerships that will define the next phase of Africa’s REIT evolution.

### CONFERENCE FLOORPLAN



Key:



REITS  
African  
REIT 2026  
Conference

1. ONGUAN
2. UNI



## Event Venue

Enashipai Resort & Spa,  
Moi South Lake Road, Naivasha

County: Nakuru

T. + (254) 719 051 000

Website: [www.enashipai.com](http://www.enashipai.com)

Email: [awambui@enashipai.com](mailto:awambui@enashipai.com)

Enashipai Hotel <https://www.enashipai.com> is located in Naivasha Town, Nakuru County, about 107 Kilometers from Nairobi. The African-inspired, elegant executive rooms are decorated with chic decor and provide guest a great experience. The venue offers a great array of culinary experiences via Senteu Restaurant offers fine dining and drinks and snacks can be enjoyed at the Ol'Tepesi Bar and at the Lakeside Bar. Enashipai Resort also features a coffee lounge and barbecue facilities. For relaxation, guests can choose from a variety of treatments at the Siyara Spa. Other facilities include a tennis court, a fully equipped fitness centre and a nightclub. Activities in the area include hiking, mountain climbing and bird watching. Local attractions in the area include Hell's Gate National Park and Mount Longonot. Both are about 29 km away. The resort is 106 km away from Jomo Kenyatta Airport.

### Tourist Attractions

Naivasha is a popular tourist destination with many attractions including National Parks, birdlife along Lake Naivasha. The hotel is offers views of Lake Naivasha and has amenities including a gym, heated swimming pool, spa, Wi-Fi among others.

We would not forget to invite delegates to make time to visit a few attraction sites in and around Naivasha. Here are some enticing options:

- The Hells Gate National Park
- KenGen Geothermal Spa
- Crescent Island Game Sanctuary
- Lake Naivasha
- Crater Lake Game Sanctuary
- Lake Oloidien

There are numerous other options not listed above within Naivasha and its environs. Facilitation can be arranged on request with good notice at the hotel reception.



### Finding your way to Naivasha

The conference venue is along Moi South Lake Road in Naivasha.

**Access by public means:** Moi South Lake Road is served by adequate public transport from Naivasha town. **Access while driving:** From Naivasha town, take the Old Naivasha Road (Naivasha – Mai Mahiu Road). Drive for 2.4km, then make a right turn into Moi South Lake R Lodge is 2.8km from the junction of the Old Naivasha and Moi South Lake Roads (on the right, off Moi South Lake Road).

[To get to Enashipai Resort, click here](#) for directions on Google Maps

[To get to Enashipai Resort, click here](#) for directions on Apple Maps

Kindly be advised that the conference will neither provide transport services for participants from various towns to the venue, nor shuttle services within Naivasha.



### Conference Registration

We request all participants to register in advance via the registration portal provided below and visit the registration/accreditation desk on-site on arrival for check-in. Check-in will begin on **Tuesday March 31<sup>st</sup>, 2026 at 1000 hours**, and continue throughout the conference period.

[African REIT Conference 2026 Conference registration](#)



### Security

The conference venue is in a secure neighbourhood of Naivasha Town, with Naivasha Police Station located 14.1 km away, or approximately 24 minutes' drive.

However, we believe that safety and security begin with self, and hence advise all delegates to take appropriate safety and security precautions at all times, and immediately report any alarming incident to the conference organizers or venue security on site.



### Personal Conveniences

Naivasha is a vibrant commercial and residential area that is well-served by convenience stores and amenities. Among the infamous shopping malls is the Bufallo Mall. The town has several banks (KCB, Cooperative bank, CFC Stanbic, ABSA, Faulu Kenya, K-Rep bank, Sidian bank etc) hospitals (including the Aga Khan University Hospital Medical Center, The Nairobi Women's Hospital, Naivasha Sub-county hospital, The Karen Hospital etc).



**The weather in Naivasha** in March/April is expected to range between a maximum of 25°C (77°F) during the day to lows of 14°C (52°F) during the night. Do bring a warm sweater or shawl for the evenings. For quick reference please review the links below. To check the weather in real-time, please click here [Naivasha Weather](#)

For your comfort during the trip, please carry insect repellent, sunscreen and a sun hat.



#### **Dress Code:**

- **Conference:** 31.03.2026<>02.04.2026 - **Smart Casual.**
- **Gala Dinner:** 01.04.2026 - **Threads of Africa**

Please remember to bring a warm sweater/jacket or shawl for the evenings.

**The workshop program will be provided.**



#### **Voltage and outlets**

Electricity supply in Kenya is 220/240 volt, 50Hz with square pin 30-amp plug (3-point square plug, UK style).



#### **Tipping**

Tipping is not mandatory in Kenya. Guides, drivers, waiters, porters and hotel staff can be tipped at your discretion. Most major hotels and restaurants include a service charge in their bill. Ten percent is customary in restaurants, clubs and bars where a service charge is not included.

#### **For inquiries, contact:**

**African REIT Conference team**

**Amina Abdi**

**Mobile: 0100 849 765**

**Email: [aabdi@nse.co.ke](mailto:aabdi@nse.co.ke)**

**Website: [rak.co.ke](http://rak.co.ke)**



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Day 0 - 31<sup>st</sup> March, 2026

Conference Kick-off	
11:30 am - 4:00 pm	Golf Day & Market Networking at Great Rift Valley Lodge
6:30 pm - 9:00 pm	Welcome Reception & Policy Networking Cocktail

Day 1 - 1<sup>st</sup> April, 2026

8:00 am - 8:30 am	Arrival and Registration	
8:30 am - 9:30 am	<b>Introduction by MC</b>	Mr. Gift Kori
	<b>Opening Ceremony &amp; Keynote Addresses</b>	
	<ul style="list-style-type: none"> <li>Welcome Remarks: Outline of Conference objectives and Sector vision by <b>Mr. Paul Kavuma - Chairperson of the 2026 African REIT Conference Organising Committee</b></li> <li>Remarks by <b>Mr. Geoffrey Odundo - Chairperson, REITs Association of Kenya</b></li> <li>Remarks by <b>Mr. Justus Agoti - Capital Markets Authority - Kenya</b></li> </ul>	
	<b>Keynote Speech</b>	<b>Hon. Charles Hinga CBS,CA,(SA)</b> Principal Secretary for State Department for Housing and Urban Development, Ministry of Lands, Public Works, Housing and Urban Development
	GROUP PHOTO	
9:30 am - 10:10 am	<b>Panel Discussion</b> <b>Theme: Unlocking Infrastructure REITs in Africa: Policy, Tax, and Regulatory Pathways</b> <ul style="list-style-type: none"> <li><b>Mr. Michael Butler - PwC South Africa</b></li> <li><b>Mr. Herbert Njoroge - PwC Kenya</b></li> <li><b>Mr. Festus Akunobera - ABMAK Chambers</b></li> </ul>	<b>Moderated by:</b>  <b>Mr. Bryan Nthiga</b> Nairobi Securities Exchange (NSE)

# Providing cutting-edge legal solutions to businesses across Eastern Africa and beyond.

At Mboya Wangong'u & Waiyaki, our clients are guaranteed solutions that are precise, proactive, aligned with their strategic plans, and that are well entrenched in law. The Firm brings together technical excellence, commercial insight and a truly global outlook to serve as a trusted partner to businesses navigating complex transactions, regulatory environments and cross-border opportunities.

10:10 am - 10:40 am	Global Capital Alignment (recording)	Mr. Steven Wechsler Nareit
	State & Vision of African Markets	Mr. Isaac Boamah IC Africa
10:40 am - 11:40 am	<p><b>Session 1</b>  <b>Plenary Presentation &amp; Panel Discussion:</b>  <b>Transparency, Data &amp; Benchmarking</b></p> <p>» Launch of REIT Best Practices Guidelines (REIT Valuation, REIT Rating and ESG Reporting).          » Performance Matrix.</p> <ul style="list-style-type: none"> <li>• Ms. Ruth Okal - ILAM Fahari I-REIT</li> <li>• Ms. Hilda Njoroge - IHS Kenya</li> <li>• Mr. John Kabuye - Green Finance Accelerator Program, Global Buildings Performance Network (GBPN)</li> <li>• Mr. Irungu Waggema - REITs Association of Kenya; Nairobi Securities Exchange</li> </ul>	<p><b>Moderated by:</b></p> <p><b>Ms. Cynthia Mbaru</b>          Dyer &amp; Blair          Investment Bank</p>
11:40 am - 12:00 pm	<b>Tea Break &amp; Networking</b>	
12:00 pm - 1:00 pm	<p><b>Session 2</b>  <b>Panel Discussion: Regulatory &amp; Policy Reforms &amp; REIT Structures</b></p> <p>» Tax reforms &amp; incentives          » Harmonisation of REIT regulations          » Lessons from US, Europe &amp; Asia          » Corporate vs LLP REITs</p> <ul style="list-style-type: none"> <li>• Mr. Kairo Thuo - Viva Africa Consulting LLP</li> <li>• Ms. Christabel Shava - REITs Association of Zimbabwe</li> <li>• Mr. Kimani Njane - Mboya, Wangong'u &amp; Waiyaki Advocates</li> </ul>	<p><b>Moderated by:</b></p> <p><b>Mr. Peter Waiyaki</b>          Mboya, Wangong'u &amp;          Waiyaki Advocates</p>
1:00 pm - 1:30 pm	<p><b>Presentation</b>          REIT Investment Masterclass</p>	<p><b>Mr. Raghav Gandhi</b>          Africa Logistics          Properties</p>
1:30 pm - 2:30 pm	<b>LUNCH BREAK &amp; NETWORKING</b>	

**ALP**



# ALP Industrial REIT

**#1**

Industrial REIT in East Africa

**#1**

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Admitted to the NSE Sustainable Finance Centre of Excellence

**Returns**

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<p><b>2:30 pm – 3:30 pm</b></p>	<p><b>Session 3</b>  <b>Case-study driven Panel:</b>  <b>Market Innovation &amp; AI, &amp; Future Cities</b></p> <ul style="list-style-type: none"> <li>» Alternative asset classes</li> <li>» Capital structuring innovations</li> <li>» Technology &amp; Proptech</li> <li>» Future Cities</li> </ul> <ul style="list-style-type: none"> <li>• <b>Mr. Paul Kavuma - Konstrukt Africa</b></li> <li>• <b>Mr. Crispus Kamau - Sterling Real Estate Advisory (STREAD)</b></li> <li>• <b>Mr. Graeme Reid - Tilisi Development PLC</b></li> <li>• <b>Ms. Christabel Ojuok - nesti</b></li> </ul>	<p><b>Moderated by:</b></p> <p><b>Mr. Brian Muindi</b>          TripleOkLaw          Advocates LLP</p>
<p><b>3:30 pm – 4:30 pm</b></p>	<p><b>Session 4</b>  <b>Fireside Chat: ESG, Sustainability &amp; Climate Finance</b></p> <ul style="list-style-type: none"> <li>» ESG integration in REITs &amp; IFRS S1 &amp; S2</li> <li>» Green buildings &amp; climate resilience</li> <li>» Accessing climate finance</li> <li>» NSE Sustainability Centre of Excellence</li> <li>» Guarantor arrangements for Green Financing</li> </ul> <ul style="list-style-type: none"> <li>• <b>Mr. CPA Elvis Moenga - Institute of Certified Public Accountants of Kenya (ICPAK)</b></li> <li>• <b>Mr. Andrew Lumumba - Dhamana Guarantee Company</b></li> <li>• <b>Ms. Josphine Kimanzi - Nairobi Securities Exchange (NSE)</b></li> <li>• <b>Ms. Caroline Ndegwa - Ernst &amp; Young LLP</b></li> </ul>	<p><b>Moderated by:</b></p> <p><b>Mr. Stephen Mallowah</b>          TripleOkLaw          Advocates LLP</p>
<p><b>4:30 pm – 4:40 pm</b></p>	<p>Closing Remarks</p>	<p><b>Ms. Everlyne Mkaya</b>          REITs Association of Kenya</p>
<p><b>4:40 pm – 5:00 pm</b></p>	<p>NETWORKING SESSION</p>	

**7:00 pm**

**GALA DINNER**

Day 2 - 2<sup>nd</sup> April, 2026

9:00 am - 10:00 am	Welcoming Remarks	Mr. Gift Kori
	<b>Presentation: Cross-Border Listings</b> <ul style="list-style-type: none"> <li>» Cross-border Listings in Africa</li> <li>» Regional Integration and liquidity</li> </ul>	<b>Ms. Lina Tonui</b> African Securities Exchanges Association (ASEA)
	<b>Closed Session Deal Room</b> <ul style="list-style-type: none"> <li>• Konstrukt Africa</li> <li>• ParkInn Properties</li> <li>• Mi Vida Homes</li> </ul>	<b>Moderated by:</b>  <b>Ms. Vanessa Thamaini</b> Legacy Thrive Partners Limited  <b>Ms. Amina Abdi</b> REITs Association of Kenya
10:00 am - 11:00 am	<b>Session 5</b> <b>Panel Discussion: Institutional Capital, Insurance &amp; Risk</b> <ul style="list-style-type: none"> <li>» Pension fund participation</li> <li>» REIT insurance frameworks</li> <li>» Risk mitigation tools</li> <li>» Domestic Capital in domestic markets (Africa complimentary capital)</li> </ul> <ul style="list-style-type: none"> <li>• Mr. Timothy Wambui - CPF Financial Services</li> <li>• Mr. Heri Bomani - 255 Group</li> <li>• Mr. Timothy Mulondo - GenAfrica Asset Managers</li> <li>• Mr. Samuel Chasia, GuarantCo</li> </ul>	<b>Moderated by:</b>  <b>FA Mr. Mathew Maina</b> Acorn Investment Management LTD (AIML)
11:00 am - 11:20 am	<b>BREAK</b>	
11:20 am - 11:50 pm	<b>Presentation: The USP &amp; MIMS</b> <ul style="list-style-type: none"> <li>» The Kenyan experience on USP and MIMS</li> <li>» Secondary market</li> </ul>	<b>Mr. Bryan Nthiga</b> Nairobi Securities Exchange (NSE)
11:50 pm - 12:10 pm	<b>Closing Plenary &amp; Way Forward</b> <ul style="list-style-type: none"> <li>» Policy commitments</li> <li>» Market action points</li> <li>» 2026-2030 roadmap</li> </ul>	<b>Mr. Frank Mwiti</b> Nairobi Securities Exchange (NSE)
12:10 pm - 12:25 pm	<b>VOTE OF THANKS</b>	<b>Mr. Paul Kavuma</b> Chairperson of the 2026 African REIT Conference Organising Committee
12:30 pm	<b>LUNCH BREAK &amp; NETWORKING</b> Guests leave at their leisure	



# LAPTRUST | IMARA I-REIT

is a proud sponsor of this year's RAK conference.

LAPTRUST IMARA I-REIT is the fourth listed REIT in Kenya and the first pension-backed REIT with a portfolio that includes a mix of commercial, residential and educational properties. While the REIT is currently closed off to public investment, we invite you to learn more about our investment strategy and future plans.

To learn more about LAPTRUST IMARA I-REIT please visit our website [www.laptrustimaraireit.co.ke](http://www.laptrustimaraireit.co.ke) or contact us directly through (+254) 0111 045 600.





### Hon. Charles Hinga CBS,CA,(SA)

**Principal Secretary, State Department for Housing and Urban Development,  
Ministry of Lands, Public Works, Housing and Urban Development**

Hon. Charles M. Hinga is the Principal Secretary, State Department for Housing and Urban Development, under the Ministry of Lands, Public Works, Housing and Urban Development in the Government of Kenya.

In this role, Mr. Hinga leads the SDHUD team in undertaking housing policy management, management of various housing schemes for civil servants and disciplined forces, development and management of government pool housing, public accommodation lease and management, maintenance of inventory of government housing property as well as development and management of affordable housing. For distinguished and exemplary public service to the nation, Mr. Mwaura was awarded the Chief of the Order of the Burning Spear (CBS).

Mr. Hinga has worked in South Africa where he participated actively in implementation of infrastructure projects in urban areas via public-private partnerships. His achievements also include serving as an adviser on the City of Johannesburg's bus rapid transit system, a project that focused on providing better public transport and reducing congestion on public roads.

Mr. Hinga is a Chartered Accountant (CA) and holds a Bachelor of Commerce (Accounting) degree from Kenyatta University as well as a Bachelor of Accounting Science (Honours) degree from the University of South Africa.



### Mr. Steven A. Wechsler

**President and CEO,  
Nareit**

Steven Wechsler is Nareit's president and CEO. He joined Nareit in 1997 from the National Realty Committee (NRC), now known as The Real Estate Roundtable. He served as NRC's CEO from 1990 to 1997 and first joined NRC in 1983 as general counsel. Prior to joining NRC, Wechsler practiced law with Stein, Miller and Brodsky, and served as counsel to Thevenot, Murray and Scheer, a government relations consulting firm. He is a graduate of the Boston University School of Communications and the Cleveland State University College of Law.



### Mr. Frank Mwiti

**Vice Chairperson, REITs Association of Kenya ;  
CEO, Nairobi Securities Exchange**

Mr. Frank Mwiti is the Chief Executive Officer of the Nairobi Securities Exchange Plc. He brings over 25 years of international and regional leadership experience in strategy, governance, corporate finance, investment banking, and risk management. Before joining the NSE, he served as a Senior Partner and Eastern Africa Markets Leader at EY, and previously held senior roles at UBS Investment Bank, Deutsche Bank, EY, and PwC in London. He is also the founder and former CEO of Afrika Kapital (UK), where he advised governments, boards, and global institutional investors.

Mr. Mwiti serves on several global and regional boards. He holds an Executive Management qualification from MIT (USA), a Bachelor of Laws (LL.B) degree from the University of Nairobi and is a Certified Public Accountant (CPA) and member of ICPAK.



**Ms. Christabel Shava**  
Group Legal Manager,  
Terrace Africa



**Mr. Isaac Boamah**  
Chief Executive Officer,  
IC Asset Managers (Ghana) Limited



**Mr. Graeme Reid**  
Chief Executive Officer,  
Tilisi Developments PLC



**Mr. Heri Bomani**  
Founder & Director,  
255 Group



# Powering Africa's Urban Future

**Mobilising institutional capital into scalable, sustainable  
real estate platforms across Africa**

Construkt Africa LLC is a specialist real estate strategy advisory, development management, and asset management firm with a pan-African focus.

Our subsidiary, Future Construkt Investment Managers, has been granted a REIT Manager licence by the Capital Markets Authority of Kenya, and aims to launch innovative REIT products on the Nairobi Securities Exchange.



**Mr. Geoffrey Odundo**

Chairman, REITS Association of Kenya ;  
Group Managing Director and CEO,  
Nation Media Group



**Ms. Ruth Okal, CFA**

Dynamic Real Estate Portfolio & REIT Management Specialist  
Assistant General Manager,  
ICEA Lion Asset Management



**Mr. Paul Kavuma**

CEO, Future Construct Investment  
Managers Ltd  
Chairperson of the 2026 African REIT  
Conference Organising Committee



**FA Mr. Mathew Maina**

Executive Director,  
Acorn Investment Management  
Limited (AIML)



**Ms. Christabel Ojuok,  
MSc. MISK, REA**

Co-founder & COO,  
nesti



**Mr. Raghav Gandhi**

Chief Executive Officer,  
Africa Logistics Properties (ALP)



**Ms. Amina Abdi**

General Manager,  
REITs Association of Kenya



**Mr. Brian Muindi**

Partner, Head of Corporate &  
Commercial Practice,  
TripleOkLaw Advocates LLP



**Ms. Lina Tonui**

Project Manager,  
African Exchanges Linkage Project,  
African Securities Exchanges Association (ASEA)

# 04 SPEAKERS & PANELISTS



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Mboya, Wangong'u & Waiyaki Advocates



**Ms. Josphine Kimanzi**

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Nairobi Securities Exchange



**Mr. Crispus Kamau,  
AssocRICS**

Executive Director,  
Sterling Real Estate Advisory (STREAD)



**Mr. Bryan Nthiga**

Business Development Manager,  
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**Mr. Timothy Wambui**

Head of CPF Asset Managers,  
CPF Financial Services



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Sustainability Consultant,  
Ernst & Young LLP



**Mr. Kairo Thuo**

Managing Partner,  
Viva Africa Consulting LLP (VACL)



**Ms. Everlyne Mkaya**

Finance Officer/Secretariat,  
REITS Association of Kenya



**Mr. Stephen Mallowah**

Partner, Head of Climate Change &  
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**Mr. John Kabuye**

Project Manager, Green Finance  
Accelerator Program,  
Global Buildings Performance Network (GBPN)



**Mr. Elvis Moenga**

Manager,  
Professional Standards and Sustainability,  
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**Mr. Kimani Njane**

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**Mr. Timothy Mulondo**

Chief Executive Officer,  
GenAfrica Asset Managers



**Ms. Vanessa Thamaini**

Founder & Lead Advisor,  
Legacy Thrive Partners Limited



**Mr. Gift Kori**

Manager, Listings and Capital Raising,  
Nairobi Securities Exchange PLC



**Mr. Samuel Chasia**

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Project & Structured Finance Associate,  
Dhamana Guarantee Company Ltd



**Mr. Paul Njenga**

Managing Director,  
Parkin Properties Limited

# 04 SPEAKERS & PANELISTS



**Mr. Michael Butler**

Partner,  
International Tax and Transfer Pricing,  
PwC South Africa



**Mr. Herbert Njoroge**

Legal Business Solutions  
team manager,  
PwC Kenya



**Mr. Festus Akunobera**

Tax Partner,  
ABMAK Associates



**Ms. Hilda Njoroge, MRICS**

Secretary, REITS Association of Kenya ;  
IHS Kenya



**Mr. Sean Godoy**

Co-founder,  
PropTech Africa Association



**Mr. Justus Agoti**

Senior Manager for Market Deepening,  
Capital Markets Authority



**Ms. Cynthia Mbaru**

Director, Corporate Finance Division,  
Dyer & Blair Investment Bank

## BUILD TOMORROW



Acorn Holdings Limited is a leading real estate firm with over 25 years of experience. Through Qwetu, Qejani, and Africa's first student accommodation REITs, we deliver high-quality, income-generating assets.

### WE ARE:

- Market leader in Purpose-Built Student Accommodation (PBSA)
- Flagship brands: Qwetu and Qejani
- Portfolio of 20,000+ beds across prime university locations
- Designed for safety, convenience, and community living

### CONTACT US



[+254 \(0\) 20 259 2671](tel:+254202592671) / [+254 \(0\) 20 259 2672](tel:+254202592672)



[info@ahl-africa.com](mailto:info@ahl-africa.com)



**DYER & BLAIR**

INVESTMENT BANK



**Are you looking at set up a REIT  
but don't know where to begin?**

**Dyer & Blair has significant  
experience structuring REITs  
as a Transaction Advisor and  
will be able to guide you  
through the process**

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# 05

## SPONSORSHIP & EXHIBITION

THE 2026 AFRICAN REIT CONFERENCE IS PROUDLY SPONSORED BY:

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[affordablehousingboard.go.ke](http://affordablehousingboard.go.ke)

### Who We Are

The Affordable Housing Board is a national government agency mandated to plan, oversee, and drive the delivery of affordable, dignified, and sustainable housing for all Kenyans. Guided by the Affordable Housing Act, the Board provides strategic leadership and governance to the Affordable Housing Programme (AHP), the flagship initiative that seeks to close Kenya's housing deficit and promote inclusive urban development. Through its digital platform Boma Yangu, the Board ensures transparency, efficiency, and accountability throughout the home ownership journey.

### Mandate & Legal Foundation

Established under the Affordable Housing Act, the Board is empowered to:

- Mobilize financing for affordable housing projects.
- Approve and supervise housing projects implemented under the Programme.
- Ensure adherence to quality, sustainability, and national housing standards.
- Provide policy direction to developers, partners, and county governments.
- Guarantee fair, transparent homeowner allocation processes through Boma Yangu.

### Vision

To provide accessible, adequate, affordable housing and foster related socio-economic development for Kenyans.

### Mission

To ensure realization of the right to housing and improve the quality of living for Kenyans while creating employment opportunities.

### Strategic Pillars

- Transparency — A clear, traceable, digital allocation process.
- Uptake — Flexible payment options and financing models.
- Dignity — Homes that respect human value and unlock social mobility.

### Our Impact

- Thousands of units completed and allocated to Kenyan families.
- Tens of thousands of units under construction across counties.
- A growing pipeline of future developments in strategic urban centers.
- Over 1 million registered users on the Boma Yangu digital platform and counting.
- Youth and local enterprises engaged through job creation and on-site works, stimulating micro-economies around development zones.

### The Boma Yangu Digital Ecosystem

Boma Yangu is the Programme's technology backbone — a user-driven platform that allows Kenyans to:

- Register and select projects
- Track construction progress
- Follow a transparent allocation process

The platform puts control directly into the hands of the homeowner, building trust and eliminating barriers.

### Governance & Leadership

The Board is supported by a professional secretariat led by a Chief Executive Officer, operating through key directorates including:

- Strategy, Planning & Partnerships
- Finance & Infrastructure Delivery
- Legal, Compliance & Governance
- Digital Services & Customer Experience

### Partnerships & Stakeholders

We partner with:

- County Governments
- Private developers and contractors
- Financial institutions and cooperative movements
- REITS Association of Kenya (RAK), conveners of the African REIT Conference 2026

These collaborations fast-track project delivery and open new pathways for home ownership.

**Contact Us** *Affordable Housing Board  
Prism Towers, 23rd Floor, 3rd Ngong Avenue, Nairobi  
P.O Box 27521-00100, Nairobi  
Email: [info@affordablehousing.go.ke](mailto:info@affordablehousing.go.ke)  
Cell: 0722 832832/0733 832832*

## Gold Sponsor



[pdmholdings.com](http://pdmholdings.com)

### PDM Group: From Experience, Excellence

Established in 1963, PDM Group has been a pioneer in real estate development across East Africa for over six decades. Headquartered in Nairobi, Kenya, with a growing regional presence, PDM has shaped the urban landscape through landmark projects that continue to define the region's architectural identity.

Building on this legacy, we formally launched our services division three years ago, transitioning from delivering these capabilities internally to offering comprehensive, end-to-end real estate solutions to third parties. This dual strength, longstanding development expertise combined with modern service delivery, positions PDM as a trusted partner for investors, occupiers, and communities alike.

This depth of experience is reflected in a portfolio of landmark developments across the region. We pioneered Nairobi's first high-rise, the IPS Building, and developed the Nation Centre, a defining feature of the Central Business District and home to the Nation Media Group. In Westlands, The Courtyard along General Mathenge Drive earned the Architectural Association of Kenya's Best Commercial Building award in 2014.

Vienna Court, a premium Grade A office block on State House Crescent, set new benchmarks in sustainability as East Africa's first office building to achieve LEED Gold certification, and was named Best Office Development in Africa at the 2017/18 International Property Awards. Beyond Kenya, our footprint includes the DTB Centre in Kampala, Uganda, while our residential portfolio features Fairfield Gardens in Nairobi and Infinity Court in Kololo, Kampala.

This extensive development track record has directly informed the evolution of our services division. Today, we deliver integrated solutions across the full property lifecycle from acquisition and development to operation and divestment. Our offerings include real estate advisory, feasibility studies, valuation, project and construction management, relocation services, sustainability advisory, asset management, and facilities audits.

We have applied these capabilities across a diverse range of sectors, including hospitality, education, and other institutional facilities. Through these engagements, we support clients in optimizing asset performance, enhancing operational efficiency, and aligning with international best practices, ensuring their properties remain competitive and resilient over time.

Beyond technical delivery, we actively pursue partnerships that extend the impact of real estate into culture and community. Our ongoing collaboration with Traverse Culture, a global services company enabling seamless cross-border living through relocation, medical tourism, and culturally grounded experiences, highlights our ability to align real estate with broader social and cultural initiatives. By working with partners that champion heritage, creativity, and community engagement, PDM contributes to shaping environments that inspire and empower. This reflects our belief that real estate is not just about buildings, but about creating spaces that foster identity, culture, and long-term value.

Underpinning all of this is a strong foundation of experience, governance, and innovation. With over 60 years of market presence, we bring deep institutional knowledge and regional insight to every assignment. Our ISO 9001:2015 certification reflects our commitment to best-in-class service delivery, while our adoption of advanced technologies ensures efficient property and financial management.

We consistently maintain occupancy rates above 90% through proven strategies, transparent processes, and strict compliance with both international and local standards. Our governance framework ensures financial integrity, accurate forecasting, and robust reporting, reinforcing trust in every client engagement.

With a proven track record in development and a rapidly growing services arm, PDM continues to shape the future of real estate in East Africa. We don't just build properties, we build trust, opportunity, and enduring value.

**PDM – Your Trusted Real Estate Solutions Partner.**

# Your Partner for REIT Success

Co-op Bank Custodial & Investor Services

Realize Your Business' REIT Potential with Co-operative Bank!

## **Proven Track Record**

Our history of success speaks for itself

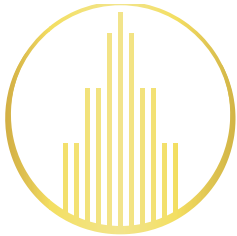
## **Proper & Sound Governance Structure**

We operate with transparency, ensuring a solid framework for your investments

The market leader in the provision of Real Estate Investment Trust (REIT) and the only active REIT Trustee in the country.

For enquiries contact us through: 0711 049 164 or email [trusteeservices@co-opbank.co.ke](mailto:trusteeservices@co-opbank.co.ke)

## Gold Sponsor



**PARKIN PROPERTIES**  
— BUILD BETTER —

[parkinproperties.com](http://parkinproperties.com)

Parkin Properties is a limited liability company in Kenya, incorporated in 2010 and focusing on the housing and construction sector. The company started off by specialising in property development for low-income settlement areas, and evolved to the middle-income segment. We have diversified our offerings over time to include a range of other services, including: Contractor Services, Property Management, Selling and Letting, and Water Services i.e. borehole drilling, piping and supply.

### Overview of the Real-Estate Sector in Kenya

Kenya's residential real estate market is shaped by a fast-growing population, rapid urbanization and a persistent housing supply deficit, with housing types varying widely by location, target income group, and development style. The six main housing types within Kenya's real estate sector include:

1. High-end/Luxury housing: These include luxury apartments, gated villas, penthouses, and townhouses. This is mostly located in prime locations and enjoy strict zoning controls & regulations.
2. Middle-Income Housing: These include Modern apartments, maisonettes, and townhouses. They feature moderate unit sizes, shared amenities, relatively affordable mortgage or rental rates compared to luxury housing.
3. Serviced Apartments: These include fully furnished apartments offering hotel-like services, often located in prime urban areas. Their blend of hotel-style services and residential privacy makes them ideal for short and long-term stays in the city.
4. Affordable Housing: These include compact apartments or housing estates developed under government or public-private partnership schemes. These properties are targeted to house/accommodate low income to lower-middle-income households.
5. Social Housing: These include government-subsidized flats and community housing projects, often located within or near informal settlements. Their primary aim is improving living standards and curbing the growth of slums.
6. Informal/Slum Housing: These include self-built structures made from temporary or recycled materials. They are characterised by overcrowding, limited infrastructure, and a lack of tenure security.

### Our Journey

At the onset, Parkin Properties Ltd was predominantly focused on providing low-cost housing which featured mostly smaller units, cost-efficient designs, with an emphasis on price accessibility. These are more often than not located in peri-urban areas, satellite towns or growing commuter towns with higher than usual population density.

With an emerging Middle-class however, the demand for modern apartments with good amenities has been on the rise; a factor that influenced Parkin's entry into the Middle-income housing segment.

Despite affordable houses constituting a major chunk of Parkin Properties Ltd's portfolio, we acknowledge the immense potential that the Middle-income segment holds. Emerging neighbourhoods like Ruaka and Thindigua (Kiambu county) with good infrastructure networks, proximity to good schools and healthcare facilities have become a favorite with Professionals, small business owners, and middle-class households.

Parkin Properties Ltd has since made an entry into these new frontiers. We continue to provide contemporary, quality housing while staying true to the ideals and enduring principles that underpin what we believe in and stand for as an organization.

## Gold Sponsor



[cma.or.ke](http://cma.or.ke)

The Capital Markets Authority is committed to achieving its Vision of becoming “The Trusted Regulator of An Inclusive Capital Markets” considering the need to enhance financial inclusivity, build confidence in the country’s capital markets, mobilize development funding, and enhance customer experience. By the end of 2028, the Authority envisions aggregate market capitalization to have grown from Kshs. 5.6 trillion (2023) to Kshs. 6.6 trillion, while growing its revenue from Kshs. 1 billion to Kshs. 1.6 billion. This will be achieved by among others, enhancing strategy, performance, and enterprise risk management, attracting, developing, engaging, and retaining a competent staff complement and strengthening leadership and governance.

Our current focus is on five key perspectives namely, our Customers, Financial Sustainability, improving Internal Business Processes, enhancing our Learning & Development Capacity, and our Leadership and Governance. The overriding theme within each perspective is to enhance financial inclusivity in the capital markets, maintain institutional sustainability, enhance operational excellence, develop agility in dealing with emerging issues and strengthen investor protection and governance, respectively.

Overall, as CMA, we aim to facilitate the subsector to become a significant and viable source of capital formation, thus contributing to national developmental aspirations and the socioeconomic well-being of Kenya.

## Gold Sponsor

**mboya wangong’u & waiyaki**

[lexgroupafrica.com](http://lexgroupafrica.com)

Mboya Wangong’u & Waiyaki Advocates is a recognized leading law firm in Kenya’s legal landscape, distinguished by an unwavering commitment to excellence, commercial acumen and a legacy of trusted counsel. The Firm’s expertise has been consistently affirmed by leading global legal directories, including the International Financial Law Review (IFLR1000), The Legal 500, and Chambers & Partners, which rank it among the country’s top law firms.

As an esteemed member of TAG Alliances, the Firm is integrated within a worldwide network of distinguished, high-calibre law firms encompassing more than 275 member firms across over 105 countries. TAG Alliances comprises a multi-disciplinary alliance of independent service providers, including TAGLaw (lawyers), TIAG (The International Accounting Group), and TAG-SP (Strategic Partners). Notably, TAGLaw holds the distinction of being recognized by Chambers & Partners as “Elite – Band 1”, the highest designation awarded to legal networks and alliances globally.

The Firm commands a formidable reputation across a range of specialist practice areas, including transactional legal services, capital markets, energy and projects, capital raising, real estate, banking and finance, estate planning and administration, and commercial dispute resolution.

The Partners present a rare combination of technical expertise and seasoned commercial practice, cultivated over decades of handling complex, high-value transactions. They are supported by a highly skilled and discerning team of associates and legal assistants, ensuring that the Firm’s exacting standards are brought to bear on every client engagement.

The Firm is a pioneer legal advisor in Real Estate Investment Trusts (REITs), providing legal counsel to REITs, REIT Promoters, REIT Managers and REIT Trustees in the region’s nascent REITs industry.

## Gold Sponsor



**Africa  
Logistics  
Properties**

[africawarehouses.com](http://africawarehouses.com)

Africa Logistics Properties (ALP) is a specialist integrated real estate firm focused on developing, managing and investing in modern, institutional-grade industrial real estate across East Africa. Founded in 2016, ALP has quickly established itself as a market leader in the logistics real estate sector, delivering high-quality, scalable industrial assets that support regional trade and supply chain efficiency.

To date, ALP has developed two major logistics parks in Kenya: ALP North, a Grade A facility in Tatu City, and ALP West, a Grade B facility in Tilisi Developments. Both developments reflect ALP's commitment to international best practices in warehouse design, construction and property management, combined with deep local expertise. Our facilities are built for operational resilience, incorporating robust safety and security measures, including CCTV surveillance, 24/7 access control, fire safety systems and perimeter anti-climb and anti-dig fencing to ensure seamless business continuity for tenants.

ALP is a pioneer in sustainable logistics infrastructure. Our warehouses are among the first in Africa to achieve IFC EDGE Advanced certification, enabling lower operating costs through energy, water, and materials efficiency while supporting ESG-aligned operations. Sustainability is embedded in our design philosophy, ensuring that our tenants' operations remain reliable, secure and environmentally responsible.

A key milestone in ALP's growth is the launch of the ALP Industrial Real Estate Investment Trust (ALP REIT). The ALP REIT officially listed on the main board of the Nairobi Securities Exchange (NSE) on 11th March 2026, making history as East Africa's first industrial REIT and the first USD-denominated security to list and trade on the NSE. In recognition of its sustainable credentials, the ALP REIT was also admitted to the NSE Sustainable Finance Centre of Excellence (SFCoE) as a green issuance, providing investors with the opportunity to participate in environmentally responsible, income-generating logistics assets. The REIT underscores ALP's commitment to creating transparent, institutional-grade investment vehicles that unlock liquidity and broaden access to the region's growing industrial real estate market.

Building on its success, ALP is currently developing ALP West Kivu, a 10,500 sqm state-of-the-art logistics facility, expected to be completed in Q3 2026. This project will expand our footprint in Kenya, further strengthening the regional logistics network while continuing to prioritise sustainability, operational efficiency and tenant-focused design.

ALP's vision is to redefine industrial real estate in East Africa, combining world-class infrastructure, sustainable operations and investment opportunities that drive growth for businesses and investors alike. By delivering modern logistics solutions that are secure, reliable and scalable, ALP is helping shape the future of trade and supply chains across the region.

## Silver Sponsor

LAPTRUST | IMARA  
I-REIT

[laptrustimaraireit.co.ke](http://laptrustimaraireit.co.ke)

### LAPTRUST Imara I-REIT Overview

The LAPTRUST Imara I-REIT holds the distinction of being Kenya's first pension scheme-listed Real Estate Investment Trust and the fourth listed REIT in the country. Promoted by the Local Authorities Pension Trust (LAPTRUST), it represents a landmark moment in Kenya's capital markets – transforming a long-established pension fund's physical real estate holding into a tradeable, income-generating investment vehicle accessible to professional investors. The LAPTRUST Imara I-REIT listed on the Main Investment Market of the Nairobi Securities Exchange (NSE), promoted by the Local Authorities Pension Trust (LAPTRUST).

### The Property Portfolio

The REIT holds seven properties across Kenya with a combined valuation of KShs 6.2 billion, comprising commercial office buildings in the Nairobi CBD – Pension Towers, Metro Park and CPF House – Freedom Heights Mall, a retail centre in Lang'ata, Nova Pioneer, a purpose-built education facility in Eldoret, Freedom Heights serviced plot in Lang'ata, and Man Apartments in Kilimani. This diversified mix of commercial, retail, residential and specialised assets position the REIT as a well-rounded vehicle with broad income streams across Kenya's key urban centres.

### Governance and Management

The REIT operates under a robust governance framework. The REIT Manager is Sterling REIT Asset Management Limited (STREAD), a private company licensed by the Capital Markets Authority, whose core business is offering REIT and real estate asset management and advisory services. The property is managed day-to-day by Laser Property Services Limited (LASER), a subsidiary of CPF Financial Services with specialist expertise in property and facility management. The Trustee is the Co-operative Bank of Kenya, committed to ensuring that the Trust operates in accordance with the highest standards of governance and transparency.

### 2024 Financial Performance

For the year ended 31st December 2024, the REIT delivered a strong performance. Rental and related income grew by 57% to KShs 479 million, up from KShs 305 million in the prior year, while total operating income reached KShs 580 million. Net profit before fair value changes rose 44% to KShs 353.9 million, with income attributable to unit holders standing at KShs 283.1 million. Assets under management closed the year at KShs 6.4 billion, comprising investment properties valued at KShs 6.2 billion and cash of KShs 202 million. A full year distribution of KShs 0.82 per unit was declared from distributable earnings of KShs 283.1 million, with the full dividend paid out to unit holders in 2025.

Kenya's real estate sector holds significant untapped potential, and REITs remain one of the most effective vehicles for channelling institutional and private capital into productive property assets. LAPTRUST Imara I-REIT stands as proof of concept – demonstrating that pension-backed real estate, when properly structured and governed, can deliver sustainable value for all stakeholders.

LAPTRUST Imara I-REIT is proud to support the REITs Association of Kenya (RAK) and its mission to deepen awareness, participation and development of the REIT market in Kenya. As a listed REIT, LAPTRUST Imara I-REIT remains committed to championing transparent, well-governed real estate investment that delivers consistent returns – contributing to the broader growth of Kenya's capital markets and the long-term financial wellbeing of investors.

Silver Sponsor



International Housing Solutions (IHS) Group is a Pan-African private equity real estate fund manager specializing in green, affordable housing. Operating since 2005 and backed by over US\$740M raised from leading institutional investors, including the IFC, European Investment Bank, U.S. DFC, KfW, and PSP Investments. IHS manages eight Africa-based funds, a separate single-investor JV account for a Canadian pension fund, a listed residential property REIT, and a JV fund with Old Mutual with a portfolio exceeding 40,000 managed units across the continent.

Kenya Platform

IHS launched its Kenya platform in 2021 through the IHS Kenya Fund (USD120M), targeting the country’s significant affordable housing deficit driven by rapid urbanization and constrained mortgage access.

IHS Kenya currently operates two flagship projects, both carrying IFC EDGE Advanced Certification, the highest green building standard in emerging markets:

- Muzi Stawi : 200 one- and two-bedroom eco-friendly apartments at Garden City Mall, Thika Road, Nairobi. Currently operational and available for rent.
- Muzi Salama : 240 two- and three-bedroom EDGE-certified apartments at Tilisi, Limuru. Available off-plan, with strong early uptake driven by IHS’s innovative rent-to-own and buy-to-rent financing solutions.

With a robust pipeline targeting 4,000+ green, affordable apartments across Kenya, IHS is uniquely positioned to bridge the nation’s housing deficit while delivering sustainable, risk-adjusted returns to institutional investors aligned with SDG goals 1-17.

**INTERNATIONAL HOUSING SOLUTIONS OVERVIEW**

With the successful rollout of premier developments like **Muzi Stawi** (Garden City) and **Muzi Salama** (Tilisi, Limuru), International Housing Solutions is accelerating its impact on the regional housing sector, moving forward with a strategic **3,000-unit pipeline** that promises to set a new benchmark for quality and scale in the market.

Eldama Park | Tsavo Block | 3<sup>rd</sup> Floor,  
Off Eldama Ravine Road | Westlands.  
Office Tel: (+254) 719 447 777

What We Deliver

IHS currently manages eight Africa-based Affordable Housing funds including our first fund in Kenya, a separate single-investor JV account for a Canadian pension fund, a listed residential property REIT, and a JV fund with Old Mutual.

- Investment**  
IHS Group invests in green, affordable housing designed for energy and water efficiency, delivering **social, environmental, and economic benefits** through job creation, skills growth, and sustainable development.
- Fund Management**  
IHS manages investment vehicles that deliver strong risk-adjusted returns while generating social and environmental impact. We offer **end-to-end fund, portfolio, and asset management** —from capital raising and project delivery to investment exit.
- Buy-To-Rent (New)**  
IHS Kenya’s Buy-to-Rent offering is a bespoke investment solution designed for investors seeking **trusted, professionally managed real estate** without the demands of day-to-day landlord involvement. Delivered through an institutional platform, the product provides access to stable rental income, long-term capital appreciation, and high-quality asset management from acquisition through to ongoing operations



www.ihskenya.co.ke

## Silver Sponsor



[konstrukt africa.com](http://konstrukt africa.com)

Construkt Africa LLC is a specialist real estate strategy advisory, development management, and asset management firm with a pan-African focus. We conceptualise, analyse and structure projects, and mobilise and actively manage value-aligned investment capital from regional and international markets for deployment across scalable, investment-grade real estate platforms spanning residential, commercial, industrial, and mixed-use developments.

We operate at the intersection of capital markets and the emergence of smart cities, aligning the forces of urban migration, deepening infrastructure connectivity, and increasing demand for aspirational lifestyles and workspaces with the disciplined delivery and sustainable asset management of high-quality, impact-aligned built environments, to achieve institutional-grade, asset-backed, inflation-hedged returns and long-term value creation.

Our team brings deep real estate expertise and a strong track record across landmark transactions, transformative developments, strategic investments, and platform builds spanning a wide range of asset classes throughout Africa. We combine strategic value-add capabilities, granular market insight, and extensive international networks to deliver impactful outcomes for our clients, partners, and investors.

Our subsidiary, Future Construkt Investment Managers, has been granted a REIT Manager licence by the Capital Markets Authority of Kenya, and aims to launch innovative REIT products on the capital markets, including a Residential D-REIT and an I-REIT focused on large-scale, masterplanned residential housing in urban centres, and a Commercial I-REIT focused on the strategic repositioning of commercial office assets at prime urban locations.

## Bronze Sponsor



[acornholdingsafrica.com](http://acornholdingsafrica.com)

Acorn Holdings Limited is a leading real estate firm in Kenya, with over 25 years of experience delivering purpose-built, income-generating assets that address the evolving needs of urban living.

Through its flagship student accommodation brands, Qwetu and Qejani, Acorn has developed high-quality, affordable housing solutions tailored to university students. With a portfolio of over 20,000 beds, the company is one of the largest providers of purpose-built student accommodation in the region, setting a new standard for safe, secure, and community-driven urban living.

Acorn is the sponsor of Africa's first student accommodation REITs—the Income REIT (I-REIT) and Development REIT (DREIT) and has also established the Acorn Build-to-Rent Development REIT (ABTR D-REIT), expanding its platform to meet the growing demand for quality, long-term rental housing for young urbanites.

Complementing this is Vuka Investment Club, which provides accessible pathways for individuals to invest in professionally managed, institutional-grade, income-generating real estate without the risks traditionally associated with illiquid land purchases and unregulated property schemes.

With a strong focus on sustainability, governance, and long-term value creation, Acorn continues to shape the future of real estate bridging the gap between quality housing and accessible investment opportunities.



# BEYOND INVESTMENT INTO CERTAINTY.

In a complex legal landscape, clarity is a competitive edge.

Trusted by six of Kenya's authorised REITs, we deliver legal strategies that go beyond protection - creating structure, unlocking opportunity, and positioning investments for growth.

Whatever the sector, we provide the legal foundation for your investment demands.

Discover more at [tripleoklaw.com](https://tripleoklaw.com)



## Bronze Sponsor



[co-opbank.co.ke](http://co-opbank.co.ke)

### Co-op Bank Custodial & Investor Services

Co-operative Bank is the market leader in the provision of Real Estate Investment Trust (REIT) services and is the only active REIT Trustee that supports REITs in Kenya.

We are independent, professional, trusted, have a sound governance structure and a proven track record.

### Who is a REIT Trustee?

A REIT Trustee holds assets on behalf of beneficiaries under the terms of a fiduciary arrangement also known as the Trust Deed. A REIT Trustee;

- Acts in the best interest of unit holders and oversees the activities of the REIT manager.
- Must be independent of the REIT manager and promoter.
- Maintains custody of, holds and protects all the assets, ensuring they are held in the name of and registered in the name of the Trustee.
- Cannot delegate some aspects.
- Makes some appointments in consultation with the REIT manager. E.g. Valuers and Auditors.

### The process

Formation of a Trust – is the first step which holds the real estate assets. The Trust Deed outlines the rules and regulations governing the REIT's operations.

### Contribution of Assets

- The sponsor contributes the real estate assets into the trust directly or more commonly, through investment in an investee company incorporated in Kenya or an LLP, which directly owns the real estate and which is wholly beneficially owned and controlled by the Trustee in its capacity as Trustee.
- The assets are then held in the name of and under the control of the Trustee for the benefit of REIT securities holders as beneficiaries.
- These assets are segregated and do not constitute the assets of the trustee. This has to be done within 180 days of closing the initial offer.

### Issuance of Units

The trust issues units to investors, representing their ownership in the underlying assets.

### Commencement of operations

The REIT manager overseen by the REIT trustee, builds and/or manages the properties to generate the returns promised to investors.

## Bronze Sponsor



[dyerandblair.com](http://dyerandblair.com)

Dyer & Blair Investment Bank Limited was established in 1954 and was a founder member of the Nairobi Stock Exchange (now Nairobi Securities Exchange). Dyer & Blair is licensed by Capital Markets Authority to provide transaction advisory services as an Investment Bank. Dyer & Blair is also licensed by Institute of Certified Investment and Financial Analysts to provide investment advisory services as a Practicing Firm.

Dyer and Blair's principal activities are Investment Banking (Advisory and Financing Services), Brokerage (Equity and Fixed Income products) and Asset/Wealth Management. Our investment banking expertise spans across key sectors including financial institutions, agriculture, industrials, consumer/retail, energy, utilities, infrastructure, telecommunications and technology just to mention a few.

*Anderson*  
PARK  
KISUMU

**LASER**  
PROPERTY SERVICES

# Unlocking Value in Real Assets

Unlock the full potential of your property investments with LASER's comprehensive suite of real estate services. Our expert team provides tailored solutions in property management, real estate agency, facility maintenance, Valuation and EDGE expert services, designed to maximize returns and ensure long-term value.

**Contact Us**

**0720 111 117 / 0788 111 117**

Email: [info@laser.or.ke](mailto:info@laser.or.ke)

## Bronze Sponsor

**TRIPLEOKLAW**  
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[tripleoklaw.com](http://tripleoklaw.com)



We are the leading legal adviser for real estate investment trusts (REITs) in Kenya. We have represented and continue to advise 6 of the authorised REITs in the country, which include several “first-of-their-kind” transactions.

Our firm provides exceptional corporate and commercial law services that enable clients to navigate the complex business landscape with ease and confidence. Our team of skilled corporate and commercial lawyers offers personalised legal support tailored to the unique needs of clients.

Our expertise spans various sectors such as construction, financial services, health and life sciences, and manufacturing, making us a trusted partner for a diverse array of clients. Our deep understanding of these industries enables us to offer insightful, innovative and practical advice, empowering you to thrive in today’s fast-paced and competitive environment.

**We don’t just support your business – we position it to stay ahead.**

## Bronze Sponsor



[laser.or.ke](http://laser.or.ke)

Laser Property Services (LASER) is a premier, award-winning real estate leader. Backed by CPF Group and 12 years of expertise, we blend data-driven insights with sustainable innovation to maximize your returns.

### The LASER Spirit

Our mission is simple: provide integrated, future-ready solutions. We live by the LASER Spirit—Sustainability, Professionalism, Innovation, Respect, Integrity, and Teamwork. Our excellence is proven; we were named Best Property Management Firm at both the 2025 Nation Media Group and Kenya Professional Realtors Awards.

### Our Expertise

We unlock value across every stage of the property lifecycle:

- **Property Management:** We oversee a Kes. 25Bn+ portfolio, including the Laptrust Imara I-REIT.
- **Valuation:** RICS-certified experts provide precise asset tagging and valuations.
- **Strategic Consulting:** We offer feasibility studies and appraisals to guide smart investments.
- **Real Estate Agency:** Our sales and letting teams handle everything from marketing to legal closing.
- **Project Management:** Our in-house architects and engineers have delivered Kes. 22.4Bn in projects—on time and on budget.
- **Green Solutions:** We provide IFC EDGE Expert Services for certified green building excellence.

### Connect With Us

*Location: 9th Floor, Pension Towers, Loita Street, Nairobi CBD*

*Call: 0720 111 117 | 0788 111 117*

**Partner with LASER for excellence in real estate.**

# LUXURY LIVING PRIME LOCATION SMART INVESTMENT



**1- BED APARMENTS**

**1-, 2-,  
BED DUPLEXES**

**3- BED APARMENTS**

FROM KES **8,500,000**



**1- MINI BED APARMENTS**

**1-, 2-, 3-  
BED APARMENTS**

FROM KES **5,900,000**



**3-, 4- BED DUPLEXES & TOWNHOUSES**

**4- BED TRIPLEXES**

FROM KES **26,000,000**



Mimi MKENYA

# REDEFINING CITIZENSHIP: MY ROLE, MY KENYA



Our initiative, Mimi Mkenya, is a civic convening platform that brings together citizens, institutions, and diverse voices into a shared space for engagement. Our objective is to foster a more informed, inclusive, and issue-driven national conversation.

**Geoffrey Odundo**  
Group MD & GCEO



At a time when national unity and social cohesion are under increasing strain, the Mimi Mkenya campaign stands out as both timely and essential. Its message is simple, yet deeply profound: that our shared identity as Kenyans must always rise above our differences.

**Bimal Kantaria EBS, OGW**  
Managing Director Elgon Kenya



Strong governance frameworks attract investment, strengthen public confidence, and safeguard national resources. Beyond the data lies a fundamental truth: when accountability weakens, trust erodes. And when trust erodes, the fabric of society is strained

**FCPA Benard Amukah**  
Vice Chairman- ICPAK



It is important for us to understand that we should put our country before ourselves. This is why such initiatives are important to remind Kenyans of where we have come from and where we want to go as a country.

**Rosemary Were**  
Principal Corporate Communications Officer, National Cohesion and Integration Commission (NCIC)



We believe that when communities are informed, they participate. And when they participate, they shape a stronger, more cohesive Kenya. This is a call to action one that speaks to responsible citizenship, peaceful coexistence, and informed participation as Kenya continues to strengthen its democratic fabric.

**Rose Muchira**  
Director Rockedge Ventures Limited



Every vote is a declaration of hope, resistance, and belief. Kenya will only change when its youth rise & act. Choosing not to vote does not punish the system, it protects it.

**Zaha Indimuli**  
National Advocacy Lead End Femicide Kenya Movemen.  
Host, The Last Word NTV

Powered by:

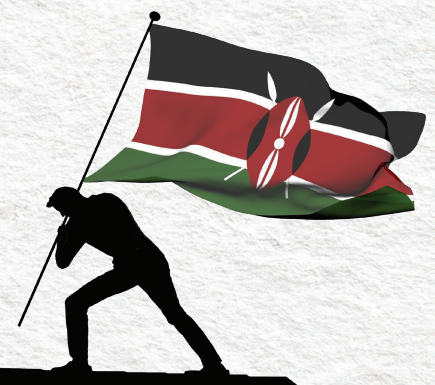


**Nation Media Group**  
Media of Africa for Africa

In Partnership with:



**Rock Edge**  
MEDIA



**LET'S ENGAGE**

Contact Rosetta Wamuyu 0721 167 688 | [rwamuyu@ke.nationmedia.com](mailto:rwamuyu@ke.nationmedia.com)

## Bronze Sponsor



[mividahomes.com](http://mividahomes.com)

### About Mi Vida Homes

Mi Vida Homes is a Kenyan residential real estate developer with a proven track record in delivering investment-grade developments within large, master-planned urban ecosystems. The company is recognised for its disciplined approach to development—prioritizing location, execution certainty, and long-term asset performance.

Mi Vida's strength lies in its ability to operate at scale while maintaining consistency in delivery. Its experience within the Garden City ecosystem has positioned the brand as a trusted player in residential development, backed by completed projects that continue to perform as stable, lived-in assets rather than speculative stock.

The Mi Vida residential portfolio includes Garden City Residences, Amaiya Garden City, and 237 Garden City—developments that reflect the company's ability to deliver quality housing within integrated urban environments.

Building on this foundation, Mi Vida introduced Keza by Mi Vida, a focused residential investment brand designed to address demand for well-located, efficiently priced apartments with strong rental and resale fundamentals. The Keza brand consists of Keza Laika and Keza Riruta, both positioned to appeal to value-driven investors seeking accessibility, liquidity, and long-term relevance.

Mi Vida Homes does not pursue development for scale alone. Each project is anchored in market demand, delivery discipline, and asset longevity. The result is a portfolio that attracts investors who value clarity over hype, performance over promise, and developments that mature gracefully within Kenya's evolving urban landscape.

### Get in touch with us

*Mi Vida Homes*

*Garden City Business Park, Garden City*

*Call: 254 722 123 000*

*Mobile: 254 748 588 488 or 254 722 200 032*

*Email: [info@mividahomes.com](mailto:info@mividahomes.com)*

## Industry Partner



[broll.co.ke](http://broll.co.ke)

### Broll Kenya Limited: Redefining Real Estate Excellence

Broll Kenya, an affiliate of Broll Property Group with Pan-African coverage, stands at the forefront of Africa's real estate sector. We deliver specialized, end-to-end solutions that maximize asset value and drive operational efficiency. As a leading services provider, our team combines deep local market expertise with world-class international standards to create lasting impact.

Our comprehensive service suite is designed to support the entire lifecycle of a property. We specialize in:

- **Integrated Facilities Management:** We bring together hard and soft services ranging from technical maintenance of HVAC and fire detection systems to professional cleaning and workplace solutions delivering seamless integration that enhances efficiency, safety, and the overall workplace experience.
- **Property Management & Leasing:** We drive financial performance and strengthen tenant retention across commercial, residential, retail, and industrial portfolios. By leveraging innovative real estate technologies, we stay ahead of rapidly changing

client and market needs—delivering distinctive solutions that create and sustain real value.

- **Asset Management & Occupier Services:** We align real estate strategies with corporate business goals ensuring organizations have the right space, in the right locations, supported by the right strategy. Our approach is designed to drive business growth, enhance flexibility, and create environments that adapt seamlessly to organizations evolving needs.
- **Valuation & Advisory:** Delivering data-driven market intelligence and transaction support that empowers investors and occupiers to make confident, strategic real estate decisions.

At Broll, we harness innovative technology and real-time reporting to deliver transparent, data-driven real estate solutions. Our pursuit of excellence is evident in our partnerships with leading global brands and our commitment to building sustainable, future-ready built environments.

## Industry Partner



[nse.co.ke](http://nse.co.ke)

The Nairobi Securities Exchange (NSE) is Kenya's principal securities exchange. It offers a world-class trading platform for both domestic and international investors and issuers seeking exposure to Kenya's economic growth and the broader African growth story.

As a fully integrated, multi-asset platform, the NSE offers a comprehensive suite of globally recognized investment products which enable investors effectively deploy capital in Kenya and issuers raise capital for growth. These products span capital markets, trading, and post-trade services, including equities and fixed income securities, alongside more advanced instruments such as Real Estate Investment Trusts, Exchange Traded Funds, and Derivatives.

The Exchange also delivers market data and settlement services that support transparency, efficiency, and investor confidence.

The NSE hosts over 65 listings across equity and debt markets, representing a diverse cross-section of sectors including telecommunications, banking, insurance, energy, manufacturing, and investment services.

Beyond its market function, the NSE plays a pivotal role in mobilizing both domestic savings and international capital flows, contributing meaningfully to national economic development.

It is a founding member of the African Securities Exchanges Association and the East African Securities Exchanges Association and holds full membership in the World Federation of Exchanges and the Association of Futures Markets. The Exchange is also a partner in the United Nations Sustainable Stock Exchanges Initiative, reflecting its commitment to sustainable finance.

Operations at the NSE are conducted under the regulatory oversight of the Capital Markets Authority of Kenya, ensuring adherence to high standards of governance, market integrity, and investor protection.

## Industry Partner



[ilamfahariireit.com](http://ilamfahariireit.com)

ILAM Fahari I-REIT is Kenya's pioneering regulated income real estate investment trust, providing investors with access to professionally managed, commercially focused income-producing real estate through a transparent and well-governed investment structure. Managed by ICEA LION Asset Management Limited, the REIT is focused on delivering sustainable value to the unitholders through disciplined asset management, quality assets and a long-term investment outlook.

Its portfolio includes notable commercial and retail assets such as Greenspan Mall and 67 Gitanga Place, while its broader mandate allows it to pursue opportunities across retail, commercial, industrial, hospitality and residential sectors. This gives investors an opportunity to participate in real estate without the complexity of direct property ownership, while benefiting from professional management, strong governance and a diversified property strategy.

ILAM Fahari I-REIT is supported by an experienced board and executive leadership team with deep expertise in investment management, capital markets, law, governance, architecture, valuation and real estate development. With a consistent distribution history since 2017 and a clear emphasis on operational efficiency, sustainability and responsible investment, the REIT continues to play an important role in broadening access to institutional-quality real estate investment solutions in Kenya and strengthening the country's REIT market.

### For more information,

Talk to us on

[ilamreit@icealion.com](mailto:ilamreit@icealion.com) or +254 (0)742 988 875

## Media Partner



[nationmedia.com](http://nationmedia.com)

As Kenya approaches another election cycle, the need for informed, inclusive, and credible public discourse has never been greater. Recognizing this, Nation Media Group has strengthened its civic engagement platform, Mimi Ni Mkenya, designed to convene citizens, institutions, and diverse voices into structured and meaningful dialogue.

Over the past sixty years, Nation Media Group has grown alongside Kenya, evolving from a print business into a multi-platform media organization spanning print, broadcast, and digital. This evolution reflects Kenya itself - larger, younger, and more digitally connected, with millions participating in real-time conversations online. Today, information moves quickly, narratives form rapidly, and the line between fact, opinion, and manipulation can often blur. Mimi Ni Mkenya addresses this challenge by creating spaces for credible, agenda-driven conversations focused on policy, accountability, and the issues that matter most to Kenyans.

Speaking during the launch of the initiative, Nation Media Group Managing Director and CEO, Geoffrey Odundo, said: "Mimi Ni Mkenya is our commitment to providing a trusted space where Kenyans can engage beyond political noise, focus on the issues that matter, and contribute thoughtfully to the future of our country."

Through town halls, forums, and collaborative initiatives, Mimi Ni Mkenya will amplify voices often underrepresented in national discourse, including youth, women, and marginalized communities. By prioritizing verification, context, and responsible storytelling, the initiative ensures that citizens are equipped with accurate information to engage meaningfully in public life.

# Invest In Real Estate With REITs

Real estate investment is now more accessible through REITs listed on the Nairobi Securities Exchange. Investors can earn income from property without directly owning or managing buildings, while benefiting from a regulated and transparent market.





## Geoffrey Odundo

Chairperson, REITs Association of Kenya (RAK)

Group Managing Director and CEO - Nation Media Group

Geoffrey Odundo is the Group Managing Director and Chief Executive Officer at Nation Media Group. Prior to joining Nation Media Group, Mr. Odundo served as the Chief Executive Officer of the Nairobi Securities Exchange (NSE).

Before his tenure at NSE, he held leadership roles as the founding Managing Director and CEO of Kingdom Securities Limited, Coptrust Investment Services, and Co-op Consultancy Services—subsidiaries of the Co-operative Bank of Kenya.

In addition to his executive roles, Mr. Odundo has served in various advisory capacities across the financial and corporate sectors. He has been a Group Executive Adviser at CPF Group and an influential voice in regional markets through positions with the REITs Association of Kenya and the African Securities Exchanges Association, among others.

He holds an MBA in Strategic Management from United States International University, a Bachelor of Arts degree in Mathematics and Economics from Egerton University, and several professional certifications in finance and leadership. He is currently pursuing a PhD at the University of Nairobi.



## Frank Mwiti

Vice Chairperson, REITs Association of Kenya (RAK)

Chief Executive Officer, Nairobi Securities Exchange PLC

Mr. Frank Mwiti is the Chief Executive Officer of the Nairobi Securities Exchange Plc. He brings over 25 years of international and regional leadership experience in strategy, governance, corporate finance, investment banking, and risk management. Before joining the NSE, he served as a Senior Partner and Eastern Africa Markets Leader at Ernst & Young, and previously held senior roles at UBS Investment Bank, Deutsche Bank, Ernst & Young, and PwC in London. He is also the founder and former CEO of Afrika Kapital (UK), where he advised governments, boards, and global institutional investors.

Mr. Mwiti serves on several global and regional boards. Mr. Mwiti holds Executive Management qualification from MIT (US), a Bachelor of Laws (LL.B) degree from University of Nairobi and is a member of the Institute of Certified Public Accountants of Kenya (ICPAK).



## Ms. Hilda Njoroge, MRICS

Secretary, REITs Association of Kenya (RAK)

Ms. Njoroge is a seasoned investment management professional with over 13 years of experience in real estate investments, asset and portfolio management, and REITs. She has a proven track record in originating, structuring, and executing complex transactions, leading due diligence, and managing multi asset portfolios across the full investment life cycle. Hilda is currently leading the strategic implementation of innovative capital solutions and sustainable investment structures for IHS, a U.S.-owned private equity firm focused on impact investing in affordable green housing across Africa.

Hilda formerly led the alternatives investment business at Co-op Trust Investment Services Limited (CISL), where she provided strategic direction for institutional portfolios and led the development of investment strategies and business plans. Before joining CISL, she played a pivotal role at STANLIB Asset Management in the structuring, operationalization & successful listing of Kenya & East Africa's first Income Real Estate Investment Trust (I REIT), the STANLIB Fahari I REIT, while also advising on property investment strategies for segregated mandates. Her earlier position at Acorn Group Holdings equipped her with a strong grounding in project finance, real estate development and feasibility assessments.

She holds an MSc in Real Estate, Investment and Finance with distinction from Heriot Watt University Scotland (UK) and a Bachelor of Commerce Finance with Honors from Strathmore University. Hilda is a full professional member of the Royal Institution of Chartered Surveyors (RICS) UK, the Chartered Institute for Securities & Investment (CISI) UK, and the Institute of Certified Investment and Financial Analysts (ICIFA) KE. She also has a Principles for Responsible Investment (PRI) qualification Badge on ESG in Alternative Investments for Private Equity, Private Debt, Real Estate & Infrastructure Investments.

Hilda serves as a Board Member and Secretary of the REITs Association of Kenya (RAK), where she leads various strategic initiatives. She previously contributed to the Capital Market Authority (CMA) REITs Taskforce and was also a member of the Fund Managers Association (FMA)'s Alternative Investments Committee. Through these leadership roles, she actively supports capital markets development, policy advocacy, capacity building, and the adoption of global best practices within the industry.

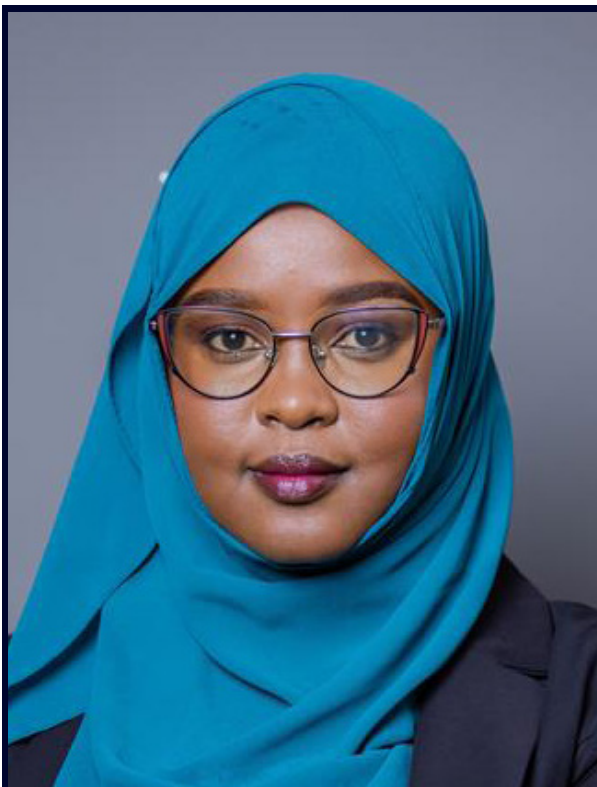


## Mr. David Irungu Waggema

Treasurer, REITs Association of Kenya (RAK)

Business Development Sector Leader - Agriculture,  
Nairobi Securities Exchange

Mr. David Irungu Waggema is a distinguished leader in capital markets, business development, and financial innovation, with nearly 20 years of experience—14 in senior management—driving transformative financial solutions with integrity and excellence. As Business Development Sector Leader - Agriculture at the Nairobi Securities Exchange (NSE), he is pioneering scalable investment frameworks, expanding market access, and mobilizing sustainable capital flows to revolutionize agricultural finance. He played a pivotal role in launching Kenya's first Green Bond and supporting its dual listing on the London Stock Exchange, alongside leading key market advancements such as the industry-wide Broker Back Office system, M-Akiba—the world's first fully mobile retail bond, the Green D&I REIT on the NSE's Unquoted Securities Platform (USP), and the Ibuka Incubator and Accelerator Programme, which is strengthening the pipeline for future listings and capital market growth. With extensive global exposure to leading financial markets, including London, Johannesburg, Dubai, South Korea, India, Nigeria, and Egypt, he has been instrumental in shaping policy frameworks, regulatory reforms, and financial market strategies, ensuring sustainable growth, institutional resilience, and long-term impact across the sector.



## Ms. Amina Abdi

General Manager, REITs Association of Kenya (RAK)

Ms. Amina is the General Manager at the REITs Association of Kenya (RAK) Secretariat. She coordinates the activities of the Association and works closely with the Various Committees to achieve RAK's objectives and goals. Amina previously worked in a pharmaceutical industry as a procurement officer and at African Securities Exchanges Association, where she assisted in managing the affairs of the Secretariat and was involved in various projects of the Association such as (African Exchange Linkage Project) AELP. Amina has a Bachelor's degree in Purchasing and Supplies from Moi University.



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# INVEST IN REAL ESTATE. OWN OPPORTUNITY.



ILAM Fahari I-REIT is Kenya's pioneering regulated income real estate investment trust, offering access to professionally managed, income-producing real estate through a transparent and well-governed structure. Managed by ICEA LION Asset Management Limited, the REIT is focused on sustainable value creation, disciplined asset management and long-term growth.

Shaping the future of real  
estate investment in Kenya

[www.ilamfahariireit.com](http://www.ilamfahariireit.com)

WHAT'S  
**YOUR?**  
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